

Brass City Pawn LLC
1274 Thomaston Ave
Waterbury Ct 06704
203-573-8650

Date: March 10, 2010

Raised House Bill 5472

To Whom It May Concern

My name is Chris Vescera, I have been the owner of Brass City Pawn for over 6 years now. I have 5 employees working at my store. They depend on the income that they earn to support their families.

Although we are in support of most of the issues in House Bill 5472 there are some major issues that we do not support and do not feel as though they would benefit the Pawn industry, the consumer or the law enforcement agencies.

Some of the issues with HB 5472 are:

- 1) Waiting up to 90 days for notice of renewal of pawn license. There is no reason for it to be this long. How can you run a business not knowing if you will have a license in 3 months to do so?
- 2) We do not feel that Pawn Brokers, Jewelry Stores, Gold Dealers and Second Hand Dealers Should all fall under the same laws. Although business are similar in ways are very much different.
- 3) The issue of posting in the newspaper any time we want to sell an item that has been left by a customer would be a huge cost to the pawn industry that would put most of us out of business.
- 4) Not being able to cash a check that we have issued to a customer would not only harm us but also our customers, who depend on this. This is why they use our business to help them get by. They do not have bank accounts and the time to wait to put food on the table for their kids or get gas to get to work in the morning.
- 5) We would like to see clarification of Section & Section 21-44 as to the fees we are able to charge and the cost incurred on our businesses.

Respectfully,

Chris Vescera
Member
Brass City Pawn LLC